

Private & Confidential

AUDITOR'S REPORT

On

FINANCIAL STATEMENTS

OF

Meghna Samaj Kalyan Sangstha
Hatigara, Chakpara, P.o: Bera, Upazila: Bera,
Dist.: Pabna, Bangladesh.

For the year ended 30th June, 2024



HAFIZ AHMED & CO.

CHARTERED ACCOUNTANTS

House # 6, Road # 1, Block # B, Section # 6,
Mirpur, Dhaka-1216. Phone: 9008134

Meghna Samaj kalyan Sangstha

INDEPENDENT AUDITORS' REPORT

Audit & Accounts

For the year ended 30th June, 2024

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Hafiz Ahmed FCAJ
Principal
Hafiz Ahmed & Co.
Chartered Accountants

HAFIZ AHMED & CO.

CHARTERED ACCOUNTANTS

House # 6, Road # 1, Block -B, Section -6, Mirpur,
Dhaka-1216, Bangladesh. Phone: 9008134, 01768660186

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying Financial Statements of **Meghna Samaj kalyan Sangstha**, Hatigara, Chakpara, P.o: Bera, Upazila: Bera, Dist.: Pabna, Bangladesh for the year ended 30th June, 2024 together with Statement of Receipts & Payments and Statement of Income & Expenditure for the year ended on that date. **We report that:**

Management of **Meghna Samaj kalyan Sangstha** is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor's Responsibility

Auditor's responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

Opinion


In our opinion, the Financial Statements present fairly, in all material respects, the financial position of the organization as at June 30, 2024 And its financial performance for the year ended June 30, 2024 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law and Act & Rule have been kept by the organization so far as it appeared from our examination of those books, and
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Date: Dhaka
06/10/2024




(Md. Hafiz Ahmed FCA)
Principal
Hafiz Ahmed & Co.
Chartered Accountants

Meghna Samaj Kalyan Sangstha
Hatigara, Chakpara, P.o: & Upazila: Bera, Dist.: Pabna,

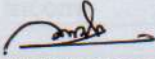
STATEMENT OF FINANCIAL POSITION
As at 30th June, 2024

| Fund and liabilities | Note | Amount |
|----------------------|------|------------------|
| Fund Account | 1 | 78,407.00 |
| Other liabilities | - | 0 |
| Total | | 78,407.00 |

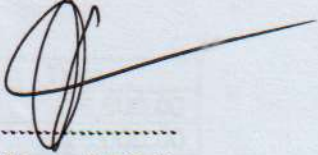
| Property & Assets | Note | Amount |
|-----------------------------|------|------------------|
| Fixed asset | 2 | 78,142.00 |
| Closing Balance: | | |
| Cash in hand & Cash at Bank | | 265.00 |
| Total | | 78,407.00 |

Signed in terms of our separate report of even date annexed.

Date: Dhaka
06/10/2024


Executive Director,
Meghna Samaj Kalyan Sangstha




(Md. Hafiz Ahmed FCA)
Principal
Hafiz Ahmed & Co.
Chartered Accountants

Meghna Samaj Kalyan Sangstha
Hatigara, Chakpara, P.o: & Upazila: Bera, Dist.: Pabna,

STATEMENT OF INCOME AND EXPENDITURE
For the year ended 30th June, 2024

| Expenditure | Taka |
|-----------------------------------|-------------------|
| Staff Salary | 48,000.00 |
| Office Stationary | 500.00 |
| Office Rent | 24,000.00 |
| Electricity Bill | 2,400.00 |
| Travel & conveyance | 100.00 |
| Opinion sharing on Early marriage | 2,050.00 |
| Handicrafts expenses | 12,500.00 |
| Sewing training | 9,000.00 |
| iftari expenses | 6,540.00 |
| Training on poultry raising | 1,600.00 |
| Audit expenses | 6,000.00 |
| National Days observed | 3,300.00 |
| Seed Distribution | 8,800.00 |
| Fishery project expense | 10,100.00 |
| Distribution of goats | 23,450.00 |
| Banner cost | 2,800.00 |
| Tree plantation | 2,900.00 |
| Total Expenditure | 164,040.00 |
| Depreciation on capital asset | 8,238.00 |
| Excess of income over Expenditure | 11,216.00 |
| Total | 183,594.00 |

| Income | Taka |
|-------------------------------------|-------------------|
| Membership subscription | 16,800.00 |
| Donation by EC members | 25,000.00 |
| Donation by GC members | 4,200.00 |
| Donation by Chairman | 5,000.00 |
| Donation by Secretary/ED | 15,000.00 |
| Donation by local elite persons | 7,000.00 |
| Donation by Advisory members | 5,000.00 |
| Misc. subscriptions | 23,120.00 |
| Income through Fish culture project | 27,474.00 |
| Jakat fund collection | 55,000.00 |
| Total | 183,594.00 |

Date: Dhaka
06/10/2024

.....
Executive Director,
Meghna Samaj Kalyan Sangstha



.....
(Md. Hafiz Ahmed FCA)
Principal
Hafiz Ahmed & Co.
Chartered Accountants

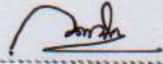
Meghna Samaj Kalyan Sangstha
Hatigara, Chakpara, Upazila: Bera, Dist.: Pabna.

STATEMENT OF RECEIPTS AND PAYMENTS
For the year ended 30th June, 2024


| Receipts | Taka |
|-------------------------------------|-------------------|
| Closing Balance: | |
| Cash in hand | 2,000.00 |
| Cash at Bank | 1,135.00 |
| Membership subscription | 16,800.00 |
| Donation by EC members | 25,000.00 |
| Donation by GC members | 4,200.00 |
| Donation by Chairman | 5,000.00 |
| Donation by Secretary/ED | 15,000.00 |
| Donation by local elite persons | 7,000.00 |
| Donation by Advisory members | 5,000.00 |
| Misc. subscriptions | 23,120.00 |
| Income through Fish culture project | 27,474.00 |
| Jakat fund collection | 55,000.00 |
| Total | 186,729.00 |

| Payments | Taka |
|-----------------------------------|-------------------|
| Staff Salary | 48,000.00 |
| Office Stationary | 500.00 |
| Office Rent | 24,000.00 |
| Electricity Bill | 2,400.00 |
| Travel & conveyance | 100.00 |
| Opinion sharing on Early marriage | 2,050.00 |
| Handicrafts expenses | 12,500.00 |
| Sewing training | 9,000.00 |
| Ifari expenses | 6,540.00 |
| Training on poultry raising | 1,600.00 |
| Audit expenses | 6,000.00 |
| National Days observed | 3,300.00 |
| Seed Distribution | 8,800.00 |
| Fishery project expense | 10,100.00 |
| Distribution of goats | 23,450.00 |
| Banner cost | 2,800.00 |
| Tree plantation | 2,900.00 |
| Office decoration | 3,000.00 |
| Previous loan refund | 19,424.00 |
| Total Expenditure | 186,464.00 |
| Closing Balance: | |
| Cash in hand & at Bank | 265.00 |
| Total | 186,729.00 |

Date: Dhaka
06/10/2024


Executive Director,
Meghna Samaj Kalyan Sangstha




(Md. Hafiz Ahmed FCA)
Principal

Hafiz Ahmed & Co.
Chartered Accountants

Meghna Samaj Kalyan Sangstha
Hatigara, Chakpara, P.o: & Upazila: Bera, Dist.: Pabna,

FINANCIAL NOTES

| Note # 1: Fund Account: | 30 June, 2023 |
|--|----------------------|
| Balance as on 01-07-2023 | 67,091.00 |
| Add: Excess of income over expenditure | 11,316.00 |
| Balance as on 30-06-2024 | 78,407.00 |

| Note # 2: Fixed Asset | 30 June, 2023 |
|------------------------------------|----------------------|
| Balance as on 01-07-2023 | 83,380.00 |
| Add: Addition during the year | 3,000.00 |
| Less: Depreciation during the year | 8,238.00 |
| Balance as on 30-06-2024 | 78,142.00 |



vi) List of Executive Committee members.

| Name | Designation |
|-----------------------|--------------------|
| Mr. Md. Masud Hossain | President |
| Mr. Md. Masud Hossain | Vice President |
| Mr. Md. Masud Hossain | Executive Director |
| Mr. Md. Masud Hossain | Treasurer |
| Mr. Md. Masud Hossain | Executive Member |
| Mr. Md. Masud Hossain | Executive Member |
| Mr. Md. Masud Hossain | Executive Member |

Meghna Samaj Kalyan Sangstha

Hatigara, Chakpara, P.o: & Upazila: Bera, Dist.: Pabna,

CORPORATE PROFILE

Meghna Samaj kalyan Sangstha, Hatigara, Chakpara, P.o: Bera, Upazila: Bera, Dist.: Pabna is a non Govt. non political organization registered with Bangladesh Govt. & established with the active initiative of a team of long experienced development professionals, social workers, educationist and philanthropist to improve the socio-economic & social conditions of the general people. The Major activities of this organization are to provide skill training, disabled development, education, health & sanitation, fish culture and create employment. It runs income generating activities for long term sustainability.

- a) **Year of Founding:** 2021
- b) **Contact address:** **Md Abu Shamim, Executive Director**
Hatigara, Chakpara, P.o: Bera, Upazila: Bera,
Dist.: Pabna, Bangladesh
Cell: 01709105255
E-mail: meghnasamajkalyansanstha@gmail.com
- c) **L legal status:** Directorate of social services, Ministry of Social Welfare, Government of Bangladesh.

d) Corporate information

| | | |
|----|---|--|
| 01 | Year of founding | 2021 |
| 02 | Name of the Auditor last year | M. N. Islam & Co. Chartered Accountants |
| 03 | Name of the Auditor current year | Hafiz Ahmed & Co. Chartered Accountants |
| 04 | No. of EC meeting held last year | 4 |
| 05 | No. of Annual Gen. meeting held last year | 1 |
| 06 | Date of last AGM held | 21/02/2024 |
| 07 | | |

e) List of Executive Committee members:

| | Name | Designation |
|----|------------------------|--------------------|
| 01 | Md. Majem Molla | President |
| 02 | Md. Rasel | Vice President |
| 03 | Md. Abu Shamim | Executive Director |
| 04 | Mst. Jesmin Akter Anni | Treasurer |
| 05 | Md. Masud Rana | Executive Member |
| 06 | Surovi Halim Sumi | Executive Member |
| 07 | Md. Kuddus | Executive Member |



EXPLANATION ON THE FINANCIAL STATEMENTS

1.0 SCOPE OF AUDIT:

We confirm that our audit was carried out in accordance with the internationally accepted auditing standards as adopted in Bangladesh and accordingly included such test of accounting records, audit procedures as were considered appropriate in the circumstances.

1.0 ACCOUNTING RECORDS:

Separate cashbook, ledger and other books of documents were maintained by the organization as per provisions of the agreement and accounting standard.

2.0 ACCOUNTING BASIS:

Accounts of the organization was maintained on accrual accounting basis, that is, all income actually received / due were taken as income and all expenditure / payments actually made / due during the period was taken as expenditure. This has been resulted in making the financial statements more meaningful and accurate for reporting and monitoring purpose.

3.0 PRESENTATION OF FINANCIAL STATEMENTS:

The following financial statements were prepared and presented for management information purpose:

- Balance Sheet as at **30th June, 20124** showing assets and fund status of the organization;
- Income & Expenditure account for the period from **1st July, 2023** to **30th June, 2024** showing revenue income and expenditure incurred;
- Receipts & Payments Account for the period from **1st July, 2023** to **30th June, 2024** based on cash transactions only. No adjustment on non-cash transaction have been included in this account;

4.0 REPORTING PERIOD:

This report covers comment for the period from **1st July, 2023** to **30th June, 2024**

5.0 FIXED ASSETS:

Fixed assets register was maintained by the organization showing specification, quantity and value thereof. The management carried out a physical inventory of fixed asset as the closing date of accounts. Identification mark was also given to each item of assets for easy location.

6.0 INDEPENDENT OPINION :

Subject to our foregoing remarks we report that:

To the best of our knowledge and belief, we have obtained all the information and explanations were necessary for the purpose of our audit;

In our opinion-

- The annexed financial statements namely, Balance Sheet, Income and Expenditure Account and Receipts and Payments Account exhibits a fair view of the state of affairs of the organization to the best of our information and explanations offered to us and as shown by the books of accounts;
- Proper books of accounts as required by law have been maintained by the organization so far as appeared from our examination;
- The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account are in agreement with the book of accounts maintained by the organization and examined by us.
- Financial Activities and Discipline of the organization are found overall satisfactory.



Meghna Samaj Kalyan Sangstha
Hatigara, Chakpara, P.o: & Upazila: Bera, Dist.: Pabna,

SCHEDULE OF FIXED ASSETS
AS At 30th June, 2024

| Particulars | Opening Balance As at 01/07/2023 | Addition during the year | damage/ adjust during the year | Total value | Rate of Dep. (%) | Dep. charged during the year | Closing Balance As at 30/06/2024 |
|-----------------------|--|--------------------------------|---|---------------|---------------------------|---------------------------------------|---|
| Furniture & Fixtue | 29,088 | - | - | 29,088 | 10% | 2,909 | 26,179 |
| Office Equipments | 9,189 | - | - | 9,189 | 10% | 919 | 8,270 |
| Laptop | 40,000 | - | - | 40,000 | 10% | 4,000 | 36,000 |
| Electric Fan | 5,103 | - | - | 5,103 | 10% | 510 | 4,593 |
| Office Decoration | - | 3,000 | - | 3,000 | - | - | 3,000 |
| Total | 83,380 | 3,000 | | 86,380 | | 8,338 | 78,042 |

